

Commodities Technical Levels

Date 16 Sep 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4	
GOLD 5 Oct 2020		51712	51598	51485	51349	
CMP: 51769	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		51826	51940	52054	52191	
	Buy around 51700-51720 Tgt 52090 SL 51500					

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 4 Dec 2020		68836	68508	68116	67660		
CMP:68967	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend : UP		69098	69427	69823	70286		
	Buy around 68500 Tgt 69300 SL 68200						

	Supports	Support 1	Support 2	Support 3	Support4	
CRUDE 21 Sep 2020		2815	2795	2772	2749	
CMP: 2828	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		2841	2862	2884	2908	
Sell Around 2870 Tgt 2800 SL 2910						



Support 1 Support 2 Support 3 Support4 Supports NG 25 Sep 2020 173 170 167 163 CMP 174.5 Resistance 1 **Resistance 2 Resistance 3 Resistance 4** Resistances Trend: Sideways 179 182 186 176 Buy around 167.5 Tgt 172 SL 165

Support 1 Support 2 Support 3 Support4 Supports 520 **COPPER 30 Sep 2020** 527 524 517 **Resistance 2 Resistance 3 Resistance 4** CMP 529.4 **Resistance 1** Resistances 532 535 539 Trend: Down 542 Sell around 530 Tgt 525.5 SL 532.5

Supports Support 1 Support 2 **Support 3** Support4 **ALUMINIUM 30 Sep** 2020 142.0 144.9 144.3 143.4 **Resistance 3** CMP 145.55 Resistances Resistance 1 Resistance 2 **Resistance 4** 146 149 149 152 Sell around 146 Tgt 145 SL 147

Support 1 Support 2 **Support 3** Support4 Supports **LEAD 30 Sep 2020** 148.1 147.5 146.6 145.1 CMP: 148.7 Resistances **Resistance 1 Resistance 2 Resistance 3 Resistance 4** Trend: Down 149.3 149.9 150.8 152.4 Sell around 150 Tgt 147.5 SL 151.5



NICKEL 30 Sep 2020 CMP 1119.7

Trend: Down

Supports	Support 1	Support 2	Support 3	rt 3 Support4	
	1111.3	1101.3	1089.7	1076.5	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	1128.0	1138.1	1149.9	1163.5	
Sell around 1124 Tgt 1009 SL 1130					

ZINC 30 Sep 2020 CMP 194.3 Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4
	193.6	192.9	191.9	190.1
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
	195.0	195.7	196.7	198.5
		•		

Call of the day

Sell Copper 531 Tgt 525 SL 532.5

Major Global Announcements



2:00pm	GBP		НРІ у/у	≟	3.2%	2.9%
2:30pm	EUR		Trade Balance		19.3B	17.1B
Tentative	GBP		10-y Bond Auction			0.32 2.7
Tentative	EUR		German 30-y Bond Auction			-0.05 2.9
6:00pm	CAD		CPI m/m		0.1%	0.0%
	CAD		Common CPI y/y		1.4%	1.3%
	CAD		Core CPI m/m			-0.1%
	CAD		Foreign Securities Purchases		10.50B	-13.52B
	CAD		Median CPI y/y	=	1.9%	1.9%
	CAD		Trimmed CPI y/y	=	1.8%	1.7%
	USD	***	Core Retail Sales m/m		1.0%	1.9%
	USD		Retail Sales m/m		1.1%	1.2%
7:30pm	USD		Business Inventories m/m	=	0.2%	-1.1%
	USD		NAHB Housing Market Index		78	78
8:00pm	USD	***	Crude Oil Inventories	=	2.1M	2.0M
11:30pm	USD	***	FOMC Economic Projections			
	USD	***	FOMC Statement			
	USD		Federal Funds Rate		<0.25%	<0.25%

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